

NEWS

By the NUMBERS

Stats that put the North American automotive aftermarket into perspective.



\$335 BILLION The predicted value of the North American “sharing economy” for things like accommodation, financial services, and transportation (car sharing) by **2025**. That’s up from just \$15 billion in 2013.

Price Waterhouse-Cooper Economic Modeling

\$3,002 Projected cost, over five years, of owning a **2018** Hyundai Accent, based on factors like depreciation, expected fuel costs, financing, insurance fees, maintenance, repair costs, and government fees. It was the lowest cost in the compact category. Hyundai’s Sonata won in the mid-size category. Acura won in the luxury category.

Kelley Blue Book Five-Year Cost-to-Own Awards



4.5 YEARS Average off-lease age of a used vehicle in 2017, down from **5.0** years in recent years. The trend of newer off-lease vehicles has been pushing used-car prices up.

Lang Aftermarket iReport



50% According to forecasts, oil and gas will constitute about half of the global energy demand by 2040. Renewables like wind and solar will make up **14%** of the demand, up from today’s 4%.

BP Energy Outlook, February 2018



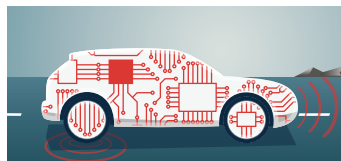
< 10% Share of aftermarket repair shops that are equipped to do reprogramming with a J2534 device or OEM scan tool, downloading software from the Internet to the vehicle. Of the ones that do, only **40%** can reflash more than three vehicle brands.

Michel Julien, AIA Knowledge Exchange Series, March 2018



59% Respondents to a national poll of aftermarket repair shops who said they do not visit OE manufacturer sites for service and repair information.

AIA survey of 1000 Canadian shops



52% Respondents to a national poll of aftermarket repair shops who said they do not reflash or reprogram vehicles in-house.

AIA survey of 1000 Canadian shops

91%

The record-breaking retained value of a **2014** Jeep Wrangler, winner in Canadian Black Book’s small pick-up category.

Canadian Black Book Best Retail Value Award



2 8 3 1 3 4

Average number of kilometers on the odometer when a vehicle is scrapped in Canada. Back in 1985, that number was closer to **165,000** kilometers – a direct result of vehicle quality improvements.

Andrew King, DesRosiers Automotive Consultants, AIA Knowledge Exchange Series, March 2018



Time it takes for a new employee to reach full productivity.

Lang & Associates iAudio